

**MINUTES OF THE REGULAR MEETING OF  
PENSION BOARD OF TRUSTEES OF THE  
MOUNTAIN VIEW FIRE PROTECTION DISTRICT**

**December 10, 2007**

**I. OPENING OF REGULAR MEETING.**

**A. Call to Order.**

The regular meeting of the Pension Board of Trustees of the Mountain View Fire Protection District was held at the District's Administration Office, 9119 E. County Line Road, Longmont, Colorado, on December 10, 2007, and was called to order by Judy Rusk at 1900 Hours.

**B. Pledge of Allegiance.**

All persons in attendance participated in the pledge of allegiance.

**C. Roll Call.**

The meeting was attended by the following Board members: Judy Rusk, Stephen Walker, Scott Lyle, Keith Serkes. Chris Lawler arrived at 1905. Randolph Winsett was out of town.

Also present were: Steve Pischke, Mark Lawley, Donna Mullison, Starr Aldrich, Sean Flagg, Bill Daschiell, Roger Rademacher, John Roper, T. J. DeBie, Cody Bennett, Jennifer Nay, Hub Albrandt.

**D. Approval of Agenda.**

Scott Lyle moved to approve the agenda, as written. Stephen Walker seconded such motion, and it was thereafter unanimously approved.

**II. CONSENT AGENDA**

**A. September 17, 2007 Regular Meeting Minutes.**

Stephen Walker moved to approve the September 17, 2007 regular meeting minutes, as written. Keith Serkes seconded such motion, and it was thereafter unanimously approved.

**III. PUBLIC/MEMBER PARTICIPATION**

None.

**IV. ACTION ITEMS**

**A. Third Quarter, 2007 Financials.**

Scott Lyle moved to approve the Third Quarter, 2007 Pension Financial Statements. Stephen Walker seconded such motion, and it was thereafter unanimously approved.

**B. Doug Rademacher Pension Request.**

Chief Templeton reviewed Doug's service. Staff has determined that Doug Rademacher meets all qualifications and is eligible for benefits based on more than 20 years of volunteer service. Staff recommends approval.

Scott Lyle moved to approve the request for pension benefits by Doug Rademacher, who will receive \$500.00 per month beginning January 1, 2008. Keith Serkes seconded such motion, and it was thereafter unanimously approved. Judy Rusk asked that we give Doug a big thank you from the Board.

**C. Actuarial Study.**

Chief Templeton stated that the contribution from the District has been reduced significantly. Discussion regarding the investment return rate, number of persons included in the actuarial, etc. Discuss how the actuarial is put together, i.e. basic assumptions, etc. Discuss state matching funds and the possibility of continuation of that program. Discuss whether or not the department needs to contribute more than the calculated amount shown in the actuarial study. Scott Lyle stated he understands the risk of using any number the actuarial company comes up with in estimating needs for the budget. Although as a Board you can put a different number, but we hire the actuarial company to come up with the number they suggest is adequate based on performance and other factors they use. At this time they state we are over funded at this time. We must consider everything when looking the all District needs. The actuarial company is the expert. Discussion regarding whether to contribute more than required by the actuary. Keith Serkes would prefer not to get behind regarding amounts in the fund. Scott Lyle stated at this time the fund is overfunded. Chief Templeton stated that we can redo the budget should the Board decide to increase the contribution over the calculated contribution. The sums of money needed would more than likely come from amounts staff designated to be put in the capital reserve fund in anticipation of possible additional needs for stations and grounds, equipment, apparatus, etc. Judy Rusk and Keith Serkes discussed what other Districts in the surrounding areas pay their retired volunteers. Other departments do have benefits higher than Mountain View's. Chief Templeton stated that the career firefighters are making below the average of surrounding areas at this time. Chris Lawler stated that due to the District's needs, he does not recommend increasing benefits for volunteers at this time. Keith Serkes stated he would agree at this time, but would request that the contribution remain at the higher level and the same as last year. The paid on call program will necessitate a new actuarial study in 2008, which study could be used in the budget process as well.

Chris Lawler moved to recommend contribution of the calculated contribution as noted in the actuarial study, with the understanding that an actuarial study will be had in 2008 in connection with the paid on call program, and any deviation needed can be considered in the 2009 budget process. Stephen Walker seconded such motion, and it was thereafter unanimously approved.

**V. REGULARLY SCHEDULED ITEMS**

NONE.

**VI. BOARD MEMBER ITEMS**

NONE.

**VII. ADJOURNMENT**

There being no further business to come before the meeting, Stephen Walker moved to adjourn the meeting. Chris Lawler seconded such motion and it was thereafter unanimously approved to adjourn the meeting at 1945 Hours.

Respectfully submitted,

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President Date

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Secretary Date

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