

**MINUTES OF THE REGULAR MEETING OF
PENSION BOARD OF TRUSTEES OF THE
MOUNTAIN VIEW FIRE PROTECTION DISTRICT**

June 16, 2008

I. OPENING OF REGULAR MEETING.

A. Call to Order.

The regular meeting of the Pension Board of Trustees of the Mountain View Fire Protection District was held at the District's Administration Office, 9119 E. County Line Road, Longmont, Colorado, on June 16, 2008, and was called to order by Randy Winsett at 1905 Hours.

A. Pledge of Allegiance.

All persons in attendance participated in the pledge of allegiance.

B. Roll Call.

The meeting was attended by the following Board members: Judy Rusk, Randolph Winsett, Jerrod Vanlandingham, Chris Lawler, Keith Serkes and Mike Rangel. Scott Lyle was absent.

Also present were: Randy Templeton, Donna Mullison, Mark Lawley, Twink Dalton, Steve Pischke, Starr Aldrich, Bill Daschiell, Shad Bennet, Hal Plitt.

D. Approval of Agenda.

Chris Lawler moved to approve the agenda, as written. Judy Rusk seconded such motion, and it was thereafter unanimously approved.

II. CONSENT AGENDA

A. March 17, 2008 Regular Meeting Minutes.

Judy Rusk moved to approve the March 17, 2008 regular meeting minutes, as written. Chris Lawler seconded such motion, and it was thereafter unanimously approved.

III. PUBLIC/MEMBER PARTICIPATION

None.

IV. ACTION ITEMS

A. First Quarter, 2008 Financials.

Donna Mullison explained that she included the memo from FPPA with the financials regarding the quarter, year to date, etc. investment returns for the first quarter of 2008. This past quarter has not been good regarding the investments. Keith Serkes mentioned that we need to remember the contribution agreed upon for this year was less than previous years, and with low investment earnings, and with transition to the paid part time program, we may want to reassess the situation and ask for an additional actuarial study. Donna stated that if the Board would like an additional

actuarial study, and they wait until the September meeting to decide, then the study probably wouldn't be received until 2009.

Chris Lawler moved to approve the First Quarter, 2008 Pension Financial Statements. Judy Rusk seconded such motion, and it was thereafter unanimously approved.

V. REGULARLY SCHEDULED ITEMS

NONE

VI. BOARD MEMBER ITEMS

Chris Lawler asked Chief Lawley for a report on how many volunteers want to move to the paid part time program. Chief Lawley stated 7 have indicated they will be transferring. Once the program begins (hopefully within 30 days) there will probably be others who will transfer. Chief Lawley stated the District may want to wait until the first of 2009 to do the actuarial study as we would have a better idea of how many traditional volunteers will remain in the program. Any new volunteers will be given the option of what program they want to enter. Discussion was held regarding the amount of time the study takes to complete. Chris Lawler stated many new people and current people with less than 10 years of service have expressed interest in the new paid part time program as they would like to be paid now rather than waiting for a pension.

VII. ADJOURNMENT

There being no further business to come before the meeting, Chris Lawler moved to adjourn the meeting. Keith Serkes seconded such motion and it was thereafter unanimously approved to adjourn the meeting at 1913 Hours.

Respectfully submitted,

President Date

Secretary Date