



**Pension Board of Directors Meeting  
September 20, 2021, 6:00 pm  
Hybrid/Virtual: Zoom**

**AGENDA**

- I. OPENING OF MEETING**
  - a. Call to Order
  - b. Roll Call
  - c. Pledge of Allegiance
  - d. Approval of Agenda
  
- II. PUBLIC/MEMBER PARTICIPATION**
  
- III. CONSENT AGENDA**
  - a. June 21 Mountain View Fire Protection District Pension Board Minutes
  
- IV. PRESENTATIONS**
  - a. Request for Volunteer Pension Benefits
  
- V. ACTION ITEMS**
  - a. Consideration of Pension Request and Public Hearing
  - b. MVFPD and RMF Combined Volunteer Pension Second Quarter 2021 Financials
  
- VI. BOARD MEMBER ITEMS**
  
- VII. ADJOURNMENT**

*Continued*

**Attachments:**

June 21 Mountain View Fire Protection District Pension Board Minutes Page 3

Volunteer Pension Request Page 7

MVFPD and RMF Combined Volunteer Pension Second Quarter 2021 Financials Page 9

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**Join Zoom Meeting**

<https://us02web.zoom.us/j/89268699617?pwd=QUFydmpUcnBkNU5NNXIEWkdTMHVnQT09>

Meeting ID: 892 6869 9617

Passcode: 856419

**Phone In**

346-248-7799

Passcode: 856419

Find your local number: <https://us02web.zoom.us/j/89268699617?pwd=QUFydmpUcnBkNU5NNXIEWkdTMHVnQT09>



**Board of Pension Trustees Regular Meeting  
June 21, 2021 6:00 p.m.  
Hybrid/Virtual: Zoom**

**Meeting Minutes**

**I. OPENING OF MEETING**

a. Call to Order

The regular meeting of the Pension Board of the Mountain View Fire Protection District was held on June 21, 2021 in person and virtually via Zoom and was called to order by President Christian at 6:00 p.m.

b. Roll Call

The following Board members were in attendance:

President Christian, Director McConnell, Director Whitlow, Director Bloom, Director DeVenny, and Director Snyder.

Others in attendance:

Chief Beebe, Deputy Chief Folden, Director of Finance Tonya Olson, Director of Administration Pamela Owens, Deputy Chief Jeff Webb, Administrative Specialist Cindy Wible, IT Manager Bill Humphries, Legal Counsel Adele Reester.

c. Pledge of Allegiance

d. Approval of Agenda

Director Bloom moved to approve the agenda as written. The motion was seconded by Director McConnell and was unanimously carried.

**II. PUBLIC/MEMBER PARTICIPATION**

None

**III. CONSENT AGENDA**

a. March 15, 2021 Pension Board Meeting Minutes

Director Bloom moved to approve the Consent Agenda with the March 15 2021, Mountain View Pension Board Minutes. The motion was seconded by Director McConnell and was unanimously carried.

**IV. PRESENTATIONS**

a. Consideration of Volunteer Pension

Director of Administration Owens advised the Board that a request for pension benefits that was submitted with an FPPA application, and it was submitted to Human Resources. They have confirmed that this individual has successfully completed the required training needed to be eligible and has also met the age requirements. The District has no objections to the application.

**V. ACTION ITEMS**

a. Consideration of Pension Request and Public Hearing

President Christian opened the Public Hearing for the Pension request for James French at 16:05. James French was not in attendance. Director of Administration Owens reviewed the application and all requirements have been met. President Christian closed the Public Hearing for the Pension request at 16:07.

**Motion:** Director Whitlow moved to approve the pension request for James French. The motion was seconded by Director DeVenny and was unanimously carried.

b. MVFPD Volunteer Pension First Quarter 2021 Financials.

c. RMF Volunteer Pension First Quarter 2021 Financials.

Finance Director Olson reported on the financials for both the Mountain View Volunteer Pension and Rocky Mountain Fire’s Volunteer Pension. Director McConnell moved to approve the financials for the Mountain View Volunteer Pension, first quarter of 2021. The motion was seconded by Director Whitlow and was unanimously carried.

Director Bloom moved to approve the financials for the Rocky Mountain Fire Volunteer Pension, first quarter 2021. The motion was seconded by Director DeVenny and was unanimously carried.

**VI. BOARD MEMBER ITEMS**

This being the first meeting Scot Snyder had attended, Director Snyder introduced himself and gave a brief history of his fire service career in Boulder County.

**VII. ADJOURMENT**

There being no further business to come before the meeting, Director Whitlow moved to adjourn the meeting at 6:12 p.m. Director McConnell seconded the motion, and the motion carried unanimously.

The foregoing minutes have been approved by the Mountain View Fire Protection District Board of Directors and constitute the official minutes of the meeting held on the date stated above.

\_\_\_\_\_  
President Date

\_\_\_\_\_  
Secretary Date

## Action Items

## Motions

June 21, 2021

**Motion:** Director Whitlow moved to approve the pension request for James French. The motion was seconded by Director DeVenny and was unanimously carried.



## MOUNTAIN VIEW FIRE PROTECTION DISTRICT

### AGENDA ITEM NO. 5a

Agenda Item Name: Volunteer Pension Hearing

Meeting Date: September 20, 2021

Presented By: Melissa Meehan

#### **Recommended Action:**

Approval of pension request for the Mountain View Fire Protection District Volunteer Pension by James Sullivan

#### **Summary:**

Attached please find the documentation regarding Mr. Sullivan's volunteer service and eligibility for pension benefits. Staff has verified his years of service, training hours, and birthdate. Staff recommends approval of pension benefits for Mr. Sullivan based on 10 years of volunteer service, or \$250.00 per month.

PENSION.F

MOUNTAIN VIEW FIRE PROTECTION DISTRICT  
SERVICE/TRAINING SUMMARY

NAME: James Sullivan STATION: Riverdale  
 DATE OF BIRTH: [REDACTED] ANNIVERSARY DATE: 2-17-93

LEAVES OF ABSENCE/OTHER INACTIVE TIME:

FROM/TO	COMMENTS

ACTIVE SERVICE OTHER DEPARTMENTS/DISTRICTS?  NO  YES  
 If yes, number of years: \_\_\_\_\_

YEAR	TRAINING HOUR REQUIRED	TRAINING HOURS ATTENDED	PENSION HRS APPROVED	SERVICE CREDIT CURRENT YEAR	SERVICE CREDIT TOTAL
1993	33	33	33	11mo	11mo
1994	36	36	36	1-yr	1-yr 11mo
1995	9-9-9-9 <sup>4</sup>	9-9-9-9 <sup>4</sup>	36	1yr	2yr 11mo
1996	36	9-9-9-9	36	1yr	3yr 11mo
1997	36	9-9-9-9	36	1yr	4yr 11mo
1998	36	9-9-9-9	36	1yr	5yr 11mo
99	36	36	36	1yr	6yr 11mo
00	36	36	36	1yr	7yr 11mo
01	36	29.50	<del>36</del>	<del>1yr</del>	8yr 11mo
02	36	72	36	1yr	9yr 11mo
03	6	36	6	2mo	10yr 1mo



## MEMORANDUM

**To:** Affiliated FPPA Volunteer Pension Plan Employers  
**From:** Peggy Job, Senior Accountant  
**Re:** Six Months Ended June 30, 2021  
 Allocation Report, Annual Contributions Received & Direct Expense Allocation Summary  
**Date:** July 27, 2021

### *Allocation Report*

#### Investment Performance

Your plan assets are commingled for investment purposes in the Members' Benefit Investment Fund – Long Term Pool ("Pool"). Returns for the Pool are as follows (returns for periods longer than one year are annualized):

As of 6/30/2021	Quarter	Year to Date	1 Year	3 Years	5 Years
Total Pool Net of Investment Expense*	6.61%	9.64%	26.91%	12.10%	11.52%

\*FPPA Administrative Expenses are not included in the Total Pool Net of Investment Expense percentages.

The table below summarizes expenses as a percentage of net assets for the Pool:

Year	FPPA Administrative Expense*	Investment Management Expense	Total Expense Ratio
YTD 6-30-2021	0.06%	0.32%	0.38%
2020	0.13%	0.79%	0.92%
2019	0.13%	0.80%	0.93%
2018	0.16%	0.88%	1.04%
2017	0.23%	0.89%	1.12%
2016	0.24%	0.79%	1.03%

#### How to Calculate Your Plan Specific Expense Ratio

Your Allocation Report may reflect expenses specific to your plan such as actuarial expense and legal fees as well as expenses you directed FPPA to pay from your plan assets. These expenses are reflected in the line items *Plan Directed Expenses* and *Direct Expense Allocation*. As such, your plan's administrative expenses may differ from the Pool. In order to calculate your plan's administrative expense ratio, you will need to add the line items *Plan Directed Expenses*, *Direct Expense Allocation* and *Allocated Fees & Expenses* and divide by the *Ending Balance*.

#### Allocation Methodology

*Investment Expenses* and *Allocated Fees & Expenses* are separately allocated and separately reported in the Allocation Report. The *Investment Expenses* are allocated to each plan based on the plan's proportion of total assets. The *Allocated Fees & Expenses* are allocated based on the plan's proportion of total membership, including active, inactive and retired members as of December 31 of the prior year as defined by the guidelines within the Comprehensive Annual Financial Report. Member counts may be adjusted during the year for plan affiliation, disaffiliation, or reentry.

#### Review of the Report

Review the items *Member Contributions*, *Employer Contributions*, *Refunds*, *Affiliations*, *Net Benefits*, *Plan Directed Expenses* and *State Funding* and confirm that these amounts are correct year-to-date. **If any**

amount is not correct, please send a written response to FPPA by August 31, 2021. If FPPA does not receive a response by August 31, 2021, you are confirming that these report items are correct.

### ***Annual Contributions Received***

FPPA provides a schedule of your 2021 contributions received by FPPA year to date. This schedule compares contributions received in the current year to the actuarial required contributions for 2021. **Please be aware that this report shows contributions based on the date received by FPPA and does not consider if contributions relate to a prior year.** All required contributions were due to FPPA before December 31, 2021 to be included in this report. *Please be aware that most state matching funds received from DOLA for 2020 were received by FPPA in 2021. These will be included in the 2021 reports and support.*

### ***Direct Expense Allocation Summary***

#### **Direct Expense Allocation**

FPPA provides a summary of expenses directly allocated to your plan, payments received related to these expenses and the related annual budgeted amounts. These costs are identified as direct plan expenses and are charged directly to the plan as a reduction of plan assets. They are reflected in the *Direct Expense Allocation* row of your Allocation Report. You may contact me to request a detailed summary of these allocated expenses.

The direct expense allocation is comprised of costs for audit and actuarial services. The audit services relate to the SOC 1 Type 2 report over the operating effectiveness of FPPA's controls for processing data and transactions related to your plan. The SOC 1 Type 2 report has been provided since 2014 to assist employers in reporting in accordance with Governmental Accounting Standards Board Statement No. 68 (GASB 68), *Accounting and Financial Reporting for Pensions*. Actuarial services include the biennial funding valuation report (issued in odd years for Volunteer Firefighter plans and even years for Old Hire plans) and the annual GASB 68 report. Actuarial services are provided by Gabriel Roeder Smith & Co. Audit services are provided by Eide Bailly LLP.

The Colorado Revised Statutes allow FPPA to allocate expenses that are directly related to the administration of the local affiliated plans from those plan's assets. For additional information, please see C.R.S. 31-31-701(7)(a)(VI) for old hire plans and C.R.S. 31-31-705(2)(f) for volunteer fire plans.

#### **Payment of Settlor Expenses**

Please discuss these direct plan expenses with your legal counsel to determine if they are a "settlor" expense. The Department of Labor believes that the employer should bear the cost of settlor expenses. If you agree, you should reimburse the plan for these expenses. This payment is in addition to any employer contributions made to the plan or as determined by the actuary (the actuarially determined contribution).

To reimburse the plan for these costs, please send payment via ACH or wire to FPPA. These payments need to be identified separately from your actuarial required contribution in order to net out the expense. Please contact FPPA for ACH or wire Instructions.

If you have any questions regarding your allocation report or the direct allocated plan expenses, please call me at 303-770-3772 in Metro Denver or 800-332-3772 or email me at [pjob@fppaco.org](mailto:pjob@fppaco.org).

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## **Allocation Report Descriptions**

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*This report provides the beginning of year plan balance, year-to-date totals, and an ending plan balance as of the report date*

<b>Beginning Balance</b>	Plan assets at the beginning of the year
<b>Plan Direct Inflows and Outflows</b>	
Member Contributions	Member Contributions made to the plan
Employer Contributions	Employer Contributions made to the plan
Contributions from the SWDD Plan	Contributions received for a member on disability rolling to a normal retirement
Refunds	Member withdrawal of funds from the plan
Affiliations/(Disaffiliations)	Plan affiliation or disaffiliation or idle funds distribution (typically a Volunteer Fire Plan matter)
Net Benefits	Benefits paid to retired members
Plan Directed Expenses	Payments from plan assets directed by the department Examples: legal, actuarial, and insurance expense
State Funding	State funding for volunteer plans
<b>Plan Direct Inflows and Outflows Sub-Total</b>	Sub-Total of the above activity
<b>Allocated Income and Expense</b>	
Interest*	Interest on investments
Dividends*	Dividends on investments
Other Income*	Other investment income
Net Change Accrued Income*	Change in accrued earnings for interest and dividends
Unrealized Gain/Loss*	Unrealized Gain/Loss on investments
Realized Gain/Loss*	Realized Gain/Loss on investments
Defined Contribution Earnings (Net)	Not applicable for Defined Benefit plans
Investment Expenses	Allocated share of FPPA investment expense
Direct Expense Allocation	Expenses directly allocated to the plan Examples: actuarial and audit fees
Other Expenses	Allocated share of FPPA administrative expense
<b>Allocated Income and Expense Sub-Total</b>	Sub-Total of the above activity
<b>Ending Balance</b>	Plan assets at period end

*\* Allocated from the Fire & Police Members' Benefit Investment Fund – Long Term Pool.*

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**Fire and Police Pension Association  
Mountain View FPD Volunteers 516-5  
For the Six Months Ending June 30, 2021**

Beginning Balance	\$2,384,653.82
Plan Direct Inflows and Outflows	
Member Contributions	
Employer Contributions	
Contributions from the SWDD Plan	
Refunds	
Affiliations/(Disaffiliations)	
Plan Transfers	
Net Benefits	(\$107,505.00)
Plan Directed Expenses	
State Funding	\$25,268.00
Plan Direct Inflows and Outflows Sub-Total	<u>(\$82,237.00)</u>
Allocated Income and Expense	
Interest	\$3,144.67
Dividends	\$5,810.40
Other Income	\$4,279.44
Net Change Accrued Income	\$196.71
Unrealized Gain/Loss	\$125,211.89
Realized Gain/Loss	\$90,532.19
Defined Contribution Earnings (Net)	
Investment Expenses	(\$7,894.49)
Direct Expense Allocation	(\$747.81)
Other Expenses	(\$7,585.71)
Allocated Income and Expense Sub-Total	<u>\$212,947.29</u>
Ending Balance	<u><u>\$2,515,364.11</u></u>

**Fire and Police Pension Association  
Rocky Mountain VFD 7101-5  
For the Six Months Ending June 30, 2021**

Beginning Balance	\$231,923.28
Plan Direct Inflows and Outflows	
Member Contributions	
Employer Contributions	
Contributions from the SWDD Plan	
Refunds	
Affiliations/(Disaffiliations)	
Plan Transfers	
Net Benefits	(\$24,780.00)
Plan Directed Expenses	
State Funding	\$4,500.00
Plan Direct inflows and Outflows Sub-Total	<u>(\$20,280.00)</u>
Allocated Income and Expense	
Interest	\$293.80
Dividends	\$541.87
Other Income	\$399.07
Net Change Accrued Income	\$18.62
Unrealized Gain/Loss	\$11,584.54
Realized Gain/Loss	\$8,500.49
Defined Contribution Earnings (Net)	
Investment Expenses	(\$738.06)
Direct Expense Allocation	(\$706.23)
Other Expenses	(\$2,724.45)
Allocated Income and Expense Sub-Total	<u>\$17,169.65</u>
Ending Balance	<u><u>\$228,812.93</u></u>

# Fire and Police Pension Association

## Volunteer Fire Pension Plan Contributions MOUNTAIN VIEW FPD 516-5

For the Reporting Period: 01/01/2021 through 06/30/2021

<b>Deposit Date</b>	<b>Employer Contributions</b>	<b>State Matching Funds</b>	<b>Total Remittance</b>
01/20/2021	\$0.00	\$25,268.00	\$25,268.00
<b>Total Remittance</b>			\$25,268.00
<b>Calculated Contribution per the 01/01/2019 Actuarial Study</b>			\$42,717.00
<b>Difference Over/(Under)</b>			<b>\$(17,449.00)</b>

*Note: The Calculated Contribution amount is due to FPPA before 12/31/2021*

# Fire and Police Pension Association

## Volunteer Fire Pension Plan Contributions ROCKY MOUNTAIN VFD 7101-5

For the Reporting Period: 01/01/2021 through 06/30/2021

Deposit Date	Employer Contributions	State Matching Funds	Total Remittance
03/01/2021	\$0.00	\$4,500.00	\$4,500.00
<b>Total Remittance</b>			\$4,500.00
<b>Calculated Contribution per the 01/01/2019 Actuarial Study</b>			\$29,978.00
<b>Difference Over/(Under)</b>			<b>\$(25,478.00)</b>

*Note: The Calculated Contribution amount is due to FPPA before 12/31/2021*

**Fire and Police Pension Association  
Direct Expense Allocation Summary  
Mountain View FPD Volunteers 516-5  
For the Six Months Ending June 30, 2021**

Type of Expense	2021 Budget	Year-to-Date Expenses	Payment of 2021 Expenses
Actuarial Expenses	\$1,416.48	\$590.20	
Audit Expenses	\$146.43	\$157.61	
Other Asset Allocation Study Expenses			
<b>Total Direct Allocated Expenses &amp; Payments</b>	<b>\$1,562.91</b>	<b>\$747.81</b>	

*Actuarial expenses may exceed the budget related to asset allocation studies and implementation.*

**Contact Peggy Job at 720-479-2345 to obtain a detailed expense listing.**



**Fire and Police Pension Association  
 Direct Expense Allocation Summary  
 Rocky Mountain VFD 7101-5  
 For the Six Months Ending June 30, 2021**

Type of Expense	2021 Budget	Year-to-Date Expenses	Payment of 2021 Expenses
Actuarial Expenses	\$1,316.64	\$548.60	
Audit Expenses	\$146.43	\$157.63	
Other Asset Allocation Study Expenses			
<b>Total Direct Allocated Expenses &amp; Payments</b>	<b>\$1,463.07</b>	<b>\$706.23</b>	

*Actuarial expenses may exceed the budget related to asset allocation studies and implementation.*

*Contact Peggy Job at 720-479-2345 to obtain a detailed expense listing.*

**MEMORANDUM**

**To:** Affiliated FPPA Old Hire Pension Plan Employers  
**From:** Peggy Job, Senior Accountant  
**Re:** Six months ended June 30, 2021  
 Allocation Report, Annual Contributions Received & Direct Expense Allocation Summary  
**Date:** July 27, 2021

***Allocation Report***

**Investment Pool**

Your plan assets are commingled for investment purposes in the Members’ Benefit Investment Fund – Short-Term (“Pool”) as of July 1, 2019.

**Investment Performance**

Returns for the Pool are as follows:

As of 6/30/2021	Quarter	Year to Date	1 Year	3 Years	5 Years
Total Pool Net of Investment Expense*	2.18%	.17%	4.21%	N/A	N/A

\*FPPA Administrative Expenses are not included in the Total Pool Net of Investment Expense percentages.

The table below summarizes expenses as a percentage of net assets for the Pool as of June 30, 2021. For 2019, the expenses are summarized as a blended percentage of net assets for the Members’ Benefit Investment Fund through June 30, 2019 and the Pool effective July 1, 2019 through December 31, 2019:

Year	FPPA Administrative Expense*	Investment Management Expense	Total Expense Ratio
YTD 6-30-2021	0.06%	0.26%	0.32%
2020	0.12%	0.30%	0.42%
2019	0.13%	0.80%	0.93%

**How to Calculate Your Plan Specific Expense Ratio**

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**Allocation Methodology**

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### **Review of the Report**

Review the items *Member Contributions, Employer Contributions, Refunds, Affiliations, Net Benefits, Plan Directed Expenses and State Funding* and confirm that these amounts are correct year-to-date. **If any amount is not correct, please send a written response to FPPA by August 31, 2021. If FPPA does not receive a response by August 31, 2021, you are confirming that these report items are correct.**

### ***Annual Contributions Received***

FPPA provides a schedule of your 2021 contributions received by FPPA year to date. This schedule compares contributions received in the current year to the actuarial required contributions for 2021. **Please be aware that this report shows contributions based on the date received by FPPA and does not consider if contributions relate to a prior year.** All required contributions were due to FPPA before December 31, 2021 to be included in this report.

### ***Direct Expense Allocation Summary***

#### **Direct Expense Allocation**

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The Colorado Revised Statutes allow FPPA to allocate expenses that are directly related to the administration of the local affiliated plans from those plan's assets. For additional information, please see C.R.S. 31-31-701(7)(a)(VI) for old hire plans and C.R.S. 31-31-705(2)(f) for volunteer fire plans.

#### **Payment of Settlor Expenses**

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To reimburse the plan for these costs, please send payment via ACH or wire to FPPA. These payments need to be identified separately from your actuarial required contribution in order to net out the expense. Please contact FPPA for ACH or wire Instructions.

If you have any questions regarding your allocation report or the direct allocated plan expenses, please call me at 303-770-3772 in Metro Denver or 800-332-3772 or email me at [pjob@fppaco.org](mailto:pjob@fppaco.org).

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## Allocation Report Descriptions

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*This report provides the beginning of year plan balance, year-to-date totals, and an ending plan balance as of the report date*

<p><b>Beginning Balance</b></p> <p><b>Plan Direct Inflows and Outflows</b></p> <p>Member Contributions</p> <p>Employer Contributions</p> <p>Contributions from the SWDD Plan</p> <p>Refunds</p> <p>Affiliations</p> <p>Net Benefits</p> <p>Plan Directed Expenses</p> <p>State Funding</p> <p><b>Plan Direct Inflows and Outflows Sub-Total</b></p> <p><b>Allocated Income and Expense</b></p> <p>Interest*</p> <p>Dividends*</p> <p>Other Income*</p> <p>Net Change Accrued Income*</p> <p>Unrealized Gain/Loss*</p> <p>Realized Gain/Loss*</p> <p>Defined Contribution Earnings (Net)</p> <p>Investment Expenses</p> <p>Direct Expense Allocation</p> <p>Other Expenses</p> <p><b>Allocated Income and Expense Sub-Total</b></p> <p><b>Ending Balance</b></p>	<p>Plan assets at the beginning of the year</p> <p>Member Contributions made to the plan</p> <p>Employer Contributions made to the plan</p> <p>Contributions received for a member on disability rolling to a normal retirement</p> <p>Member withdrawal of funds from the plan</p> <p>Plan affiliation or disaffiliation or idle funds distributions (typically a Volunteer Fire Plan matter)</p> <p>Benefits paid to retired members</p> <p>Payments from plan assets directed by the department Examples: legal, actuarial, and insurance expense</p> <p>State funding for volunteer plans</p> <p>Sub-Total of the above activity</p> <p>Interest on investments</p> <p>Dividends on investments</p> <p>Other investment income</p> <p>Change in accrued earnings for interest and dividends</p> <p>Unrealized Gain/Loss on investments</p> <p>Realized Gain/Loss on investments</p> <p>Not applicable for Defined Benefit plans</p> <p>Allocated share of FPPA investment expense</p> <p>Expenses directly allocated to the plan Examples: actuarial and audit fees</p> <p>Allocated share of FPPA administrative expense</p> <p>Sub-Total of the above activity</p> <p>Plan assets at period end</p>
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\* Allocated from the Fire & Police Members' Benefit Investment Fund – Short-Term Pool

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**Fire and Police Pension Association  
Mountain View FPD Old Hire Plan 516-4  
For the Six Months Ending June 30, 2021**

Beginning Balance	\$179,371.38
Plan Direct Inflows and Outflows	
Member Contributions	
Employer Contributions	
Contributions from the SWDD Plan	
Refunds	
Affiliations/(Disaffiliations)	
Plan Transfers	
Net Benefits	(\$28,173.00)
Plan Directed Expenses	
State Funding	
Plan Direct Inflows and Outflows Sub-Total	<u>(\$28,173.00)</u>
Allocated Income and Expense	
Interest	\$1,026.38
Dividends	\$114.49
Other Income	\$11.52
Net Change Accrued Income	(\$6.72)
Unrealized Gain/Loss	(\$2,175.56)
Realized Gain/Loss	\$1,260.48
Defined Contribution Earnings (Net)	
Investment Expenses	(\$418.65)
Direct Expense Allocation	(\$400.39)
Other Expenses	(\$106.83)
Allocated Income and Expense Sub-Total	<u>(\$695.28)</u>
Ending Balance	<u><u>\$150,503.10</u></u>

**Mountain View FPD Fire (516-4)  
2021 Old Hire Contributions**

<b>Contributions Received by FPPA in:</b>	<b>Employer Contributions</b>
January	\$0.00
February	\$0.00
March	\$0.00
April	\$0.00
May	\$0.00
June	\$0.00
July	\$0.00
August	\$0.00
September	\$0.00
October	\$0.00
November	\$0.00
December	\$0.00
Adjustment	\$0.00
<b>Total</b>	<b>\$0.00</b>

<b>Employer Required Contribution per 1/1/2020 Actuarial Study</b>	<b>\$20,800</b>
Actual Employer Contribution	\$0.00
Annual Required Employer Contribution	\$20,800.00
<b>Employer Difference Over/(Under)</b>	<b>(\$20,800.00)</b>
<b>Percentage of Required Contribution Received</b>	<b>0.00%</b>
<i>The Annual Required Contribution Amount is due to FPPA before 12/31/2021</i>	

**Fire and Police Pension Association  
 Direct Expense Allocation Summary  
 Mountain View FPD Old Hire Plan 516-4  
 For the Six Months Ending June 30, 2021**

Type of Expense	2021 Budget	Year-to-Date Expenses	Payment of 2021 Expenses
Actuarial Expenses	\$582.72	\$242.80	
Audit Expenses	\$146.43	\$157.59	
Other Asset Allocation Study Expenses			
<b>Total Direct Allocated Expenses &amp; Payments</b>	<b>\$729.15</b>	<b>\$400.39</b>	

*Actuarial expenses may exceed the budget related to asset allocation studies and implementation.*

**Contact Peggy Job at 720-479-2345 to obtain a detailed expense listing.**